

The Manager
Company Announcements Office
ASX Limited

NEWS RELEASE**DEATH OF CO-FOUNDER AND DIRECTOR**

Adelaide, 18 November 2008: LabTech Systems (ASX: LBT), the Australian clinical and diagnostic technology developer, announces that Paul Mariani, a Director and co-founder of the Company, passed away unexpectedly on Sunday 16 November.

The Chairman of LabTech Systems, Bob Finder, said, "We are deeply saddened by this event. As a co-founder and long-term director, Paul's contributions in the area of commercialisation and strategy have been extremely valuable and appreciated by all. On behalf of the Company and Board of Directors, I would like to extend our heartfelt condolences to Paul's wife Kerrie and their children during this difficult time."

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About LabTech Systems

LabTech Systems is an Australian developer of clinical and diagnostic technology. Based in Adelaide, South Australia, the Company was formed in 2004 and listed on the Australian Securities Exchange on 31 July 2006 (ASX: LBT). The current focus of the company is the commercialisation of its first product, known as MicroStreak[®]. In 2007, LabTech Systems signed an agreement with French diagnostics giant bioMérieux to commercialise and market this invention. MicroStreak[®] will comprise a central part of bioMérieux's PREVI[™] range of automated diagnostic laboratory equipment. Going forward, the Company intends to continue its track record of innovation while also fully exploiting its existing commercial relationships and intellectual property portfolio.

For more information, see www.labtechsystems.com.

Except for historical information, this news release may contain forward-looking statements that reflect the Company's current expectation regarding future events. These forward looking statements involve risk and uncertainties, which may cause but are not limited to, changing market conditions, the establishment of corporate alliances, the impact of competitive products and pricing, new product development, uncertainties related to the regulatory approval process, and other risks detailed from time to time in the Company's ongoing quarterly and annual reporting.

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